A RESOLUTION BY COUNCILMEMBER JOYCE SHEPERD AS SUBSTITUTED BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

> A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A HOUSING ASSISTANCE PAYMENT CONTRACT, ON BEHALF OF THE DEPARTMENT OF PLANNING AND COMMUNITY DEVELOPMENT, BUREAU HOUSING. **WITH** OF **INPEN** CORPORATION (GA269MR0001/1) AND DEL-HAR, (GA269MR0001/2) INC. FOR **PURPOSE** INCREASING THE BUDGET TO COMPLETE THE 2005-2006 **FUNDING** FISCAL YEAR LEVEL AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR THE SECTION 8 MODERATE REHABILITATION PROGRAM; AND FOR OTHER PURPOSE.

WHEREAS, the City of Atlanta's Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta administered this program and awarded fifteen (15) year Housing Assistance Payment (HAP) contracts for two properties: In Pen Corporation (16 units) and Del-Har, Inc. (28 units) with a total of 44 units under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, HUD has given the City approval to extend both expired contracts through August 2006; and

WHEREAS, additional funding to these properties will be committed under the Federal 2006 Appropriation Act to extend each contract for a full one year contract term; and

WHEREAS, the HAP budget amount authorized by HUD for the time period shown below will not exceed Two Hundred Eight Thousand Five Hundred and Three Dollars (208,503,00) for both contracts; and

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY **RESOLVE** that the Mayor be and is hereby authorized to enter into a contract, on behalf of the Department of Planning and Community Development, Bureau of Housing, to extend the HAP contracts with the property owners listed below in an amount not to exceed two hundred eight thousand five hundred three dollars and no cents (\$208,503.00).

Property Owners	# of Units	Funding	Contract Period
In-Pen Corporation	16	\$ 31,199.00	through May 2007
Del-Har, Inc.	28	<u>\$177,304.00</u>	through August 2007
TOTAL	44	\$208,503.00	

BE IT FURTHER RESOLVED, that in the event that the aforesaid property owners fail to comply with the terms and conditions of the contract, the Mayor or her designee, or the Commissioner of the Department of Planning and Community Development can terminate such contract with the proper notice.

BE IT FURTHER RESOLVED, that the City Attorney be directed to prepare the appropriate contract for execution by the Mayor.

BE IT FURTHER RESOLVED, that the contract shall not become binding on the City and the City shall incur no obligation or liability upon same until such amendments have been signed by the Mayor, attested to by the Municipal Clerk, approved by the City Attorney as to form, and delivered to In-Pen Corporation and Del-Har, Inc.

BE IT FINALLY RESOLVED, that all charges shall be paid from Fund, Account, and Center Number 1B02 529002 Y46P0215BBA0